

BDA			
<u>CALCULATION OF INCOME TAX FOR THE YEAR 2021-22</u>			
<u>ASSESSMENT YEAR 2022-23</u>			
		Old Tax Rate	New Tax Rate
1	Name in Block Letters & Designation		
2	PAN NO:		
3	Gross Annual Income/ Salary (with all allowances)	Rs.	
4	Less allowances exempt u/s 10		
	Exemption in respect of HRA		
	(a) Actual HRA received	Rs.	
	(b) Rent paid in excess of 10 % of (Basic pay + DA)	Rs.	
	(c) 40 % of Pay + DA	Rs.	
	ii) Standard Deduction for salaried and pensioner (Rs.50,000)	Rs.	
	iii) Any other exempted receipts / allowance	Rs.	
	iv) Professional Tax	Rs.	
	V) Interest on HBA		
	1) Interest of Rs.30,000 or actual interest paid on borrowed capital (before 1-4.1999) in respect of House property acquired /constructed which is completed & self occupied before 01.04.2001. (Certificate from ITO to be produced in Form No.12C u/s 24 (1) (vi)	Rs.	
	2) In respect of House Property which is acquired or constructed with capital borrowed on or after 01.04.2001, deduction upto Rs.150000.00 is available	Rs.	
	3) In respect of House Property which is acquired or constructed with capital borrowed on or after 01.04.2014, deduction up to Rs.2,00,000.00 is available	Rs.	
5	Income under the head salaries (3) - (4)	Rs.	
6	Add: any other income from other sources		
	1. Interest received from the following investments		
	a) Bank (Saving/ FDs/ received)		
	b) N.S.C. (Accrued / received)		
	c) Post Office M.I.S. (6 years)		
	d) Post office recurring Deposit (5 years)		
	2. Any other Income		
7	Gross Total Income (5) +(6)	Rs.	
8	Deduction under Chapter VI-A		
	a) Less: Deduction under Sec.80C (Max.Rs.1,50,000/)		
	A) EPF & VPF Contribution		
	B) Public Provident Fund (PPF /GPF)		
	C) Senior Citizen's Saving Scheme (SCSS)		
	D) NSC (Investment + accrued Interest before maturity year)		
	E) Tax saving Fixed Deposit (5 years and above)		
	F) Tax Savings Bonds		
	G) E.L.S.S. (Tax saving mutual fund)		
	H) Life Insurance Premiums		

	I) New Pension Scheme (NPS) (u/s 80CCC)			
	J) Pension plan from Insurance Companies/Mutual Funds (u/s 80CCC)			
	K) 80 CCD - Central Govt. Employees' Pension plan (u/s 80CCD)			
	L) Housing Loan(Principal repayment)			
	M) Sukanya Samriddhi Account			
	N) Stamp Duty & Registration charges			
	O) Tuition fees for two children			
	Total :		Rs.	
	b) Less: Additional deduction under Sec.80CCD(18) NPS (Max.Rs.50,000/-)			
	C) Less: Other Deductions			
	A) 80D Medical Insurance Premiums (for Self)		Rs.	
	B) 80D Medical Insurance Premiums (for parents)		Rs.	
	C) 80E Interest pain on Education Loan		Rs.	
	D) 80DD Medical Treatment of Handicapped dependent		Rs.	
	E) 80DDB Expenditure on selected Medical Treatment of Self / dependent		Rs.	
	G) 80U for Physically Disable Assesse		Rs.	
	H) 80TTA (Rs.50,000/- for Senior Citizens and Rs.10,000/- for others)		Rs.	
	I) 80 CCD(2) NPS Employer Contribution		Rs.	
	J) 80EEA Interest on home loan for affordable home		Rs.	
	K) 80EEB Interest on Auto Loan for Electronic Vehicle		Rs.	
	Total:			
9	Total Income (7) - (8)			
10	Tax on (9)			
11	Tax rebate of Rs.12,500/-(for taxable income less than Rs.5.00 lakhs)		Rs.	
12	Total Tax payable (10) - (11)		Rs.	
13	Add: Education + Health Cess - 4%		Rs.	
14	Net Tax payable (12) + (13)		Rs.	
15	Tax already Paid		Rs.	
16	Tax payable		Rs.	
17	Tax to total Income Ratio - (14) / (3) + (6)		Rs.	

Bengaluru

Date

Signature of the Officer/Official